

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

A PRESENTATION BY FINANCE
DEPARTMENT

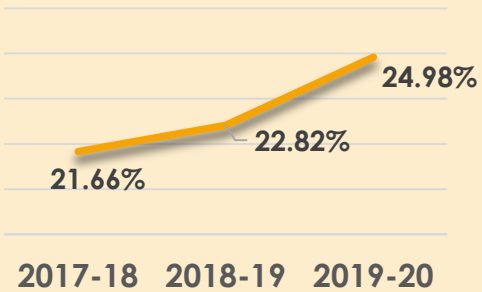


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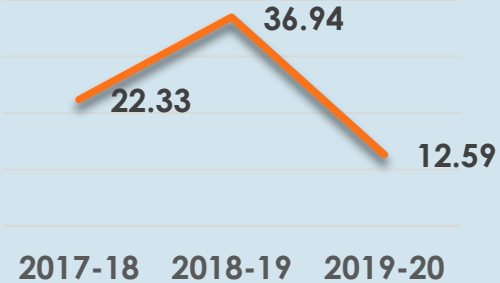
- ▶ **HIGHLIGHTS OF FINANCIAL PERFORMANCES**
- ▶ **BANK'S PROFITABILITY & CAPITAL POSITION**
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HIGHLIGHTS OF FINANCIAL PERFORMANCES

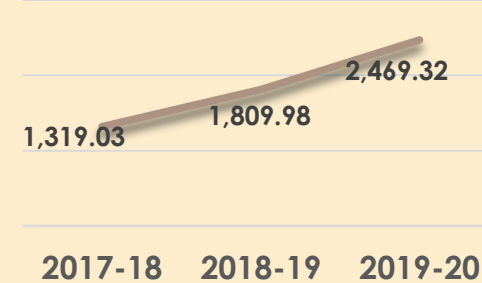
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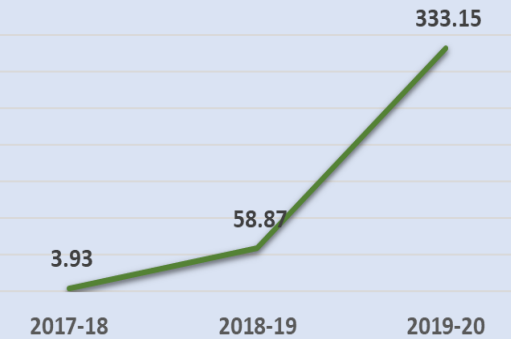
**Net Profit of Profit
(INR crore)**



**Business Growth
(INR crore)**

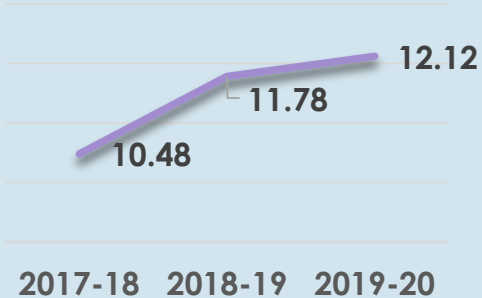


CASA Growth (INR crore)

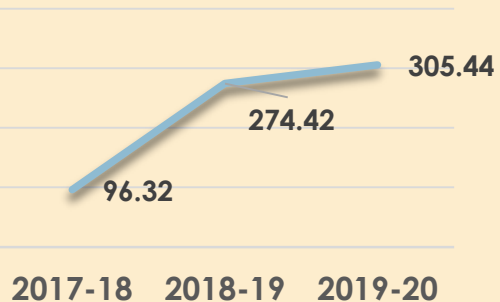


The Audit Report is clean & there are no adverse remarks.

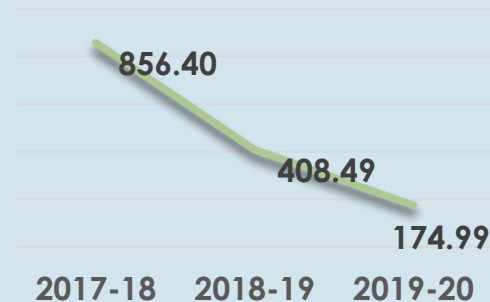
**Book Value per Share
of INR 10**



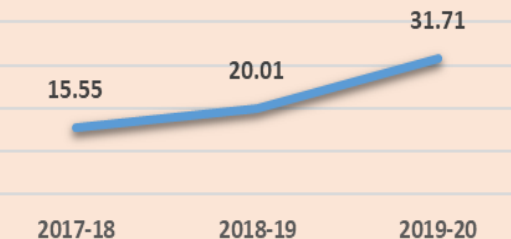
**Interest Income
(INR Crore)**



**Grandfathered
Borrowings (INR Crore)**



**Revenue from Treasury
Operations
(INR Crore)**



PROFITABILITY & CAPITAL POSITION

						(Rs in Crore)	BENCHMARK RATIOS	
Capital & Reserves & Net worth	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020	BEST	WORST
Paid up Capital	293.38	293.38	--	293.38	--	543.38	--	--
Reserves	59.30	22.36	165.24%	59.30	0.00%	61.59	--	---
Current Year Profit	12.59	36.94	-65.92%	25.72	-51.05%	58.73	--	--
Total Equity	365.27	352.68	3.57%	378.40	-3.47%	663.70	--	--
BV per share	12.12	11.78	2.88%	12.54	-3.31%	12.21	142.86	10.49
EPS	0.43	1.26	-65.92%	1.17	-63.29%	1.08	22.41	-471.84

PROFITABILITY & CAPITAL POSITION- RATIOS

						(Rs in Crore)	BENCHMARK RATIOS	
	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020	BEST	WORST
Net Worth	355.64	345.69	2.88%	367.83	-3.31%	663.70	3,162.89	250.32
Return on Net worth	3.50	11.35	-69.21%	9.55	-63.40%	9.00	20.32	-289.29
Capital Adequacy Ratio	24.98	22.82	--	26.16	--	23	15	
Return on Assets	0.65	2.29	--	1.83	--	2.20	3.33	-16.48

ASSET QUALITY



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ASSET QUALITY	31.03.2020	31.03.2019	YOY GROWTH (%)	31.12.2019	QOQ GROWTH (%)	BENCHMARK RATIOS	
						BEST	WORST
Gross Advances (Rs in crores)	1,358.36	1,397.52	-2.80%	1,264.42	7.43%	--	--
Gross NPA (Rs in crores)	26.29	14.30	83.83%	24.28	8.28%	--	--
Provisions for NPA (Rs in crores)	10.07	9.88	1.91%	11.85	-14.98%	--	--
Net Advances (Rs in crores)	1,348.28	1,387.64	-2.84%	1,252.58	7.64%	--	--
Net NPA (Rs in crores)	16.21	4.41	267.30%	12.43	30.46%	--	--
Gross NPA Ratio (%)	1.94	1.03	--	1.92	--	1.29	8.08
Net NPA Ratio (%)	1.20	0.32	--	0.99	--	0.12	4.39
Provision Coverage Ratio (%)	71.67	69.13	--	57.72	--	70%	

ASSET QUALITY....Contd...

						(Rs. In crore)
Total Investments	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020
Gross Investments	353.15	165.31	113.64%	331.04	6.68%	260.31
Of Which						
SLR Investments	323.15	135.30	138.85%	301.03	7.35%	260.31
Non- SLR Investments	30.00	30.01	-0.03%	30.01	-0.03%	-

BUSINESS



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						(Rs. In crore)
Total Business	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020
Deposits excl. interbank Deposits	757.81	247.15	206.61%	645.93	17.32%	1,062.54
Gross Advances	1,358.36	1,397.52	-2.80%	1,264.42	7.43%	2,279.49
Gross Investments	353.15	165.31	113.64%	331.04	6.68%	260.31
Total Business	2,469.32	1,809.98	36.43%	2,241.39	10.17%	3,602.34

BUSINESS....contd..

						(Rs. In crore)
Deployed Funds vis a vis sources	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020
Total Assets	2,067.32	1,769.92	16.80%	2,019.68	2.36%	2,709.37
(i) Interest Earning Assets	1,885.11	1,630.84	15.59%	1,868.39	0.90%	2,570.13
(ii) Non interest earning Assets	182.21	139.08	31.01%	151.29	20.44%	139.25
Total Liabilities	1,702.05	1,417.24	20.10%	1,726.29	-1.40%	2,045.67
(i) Interest bearing liabilities	1,640.13	1,368.36	19.86%	1,561.32	5.05%	2,001.22
(ii) Non interest bearing liabilities	61.92	48.88	26.69%	164.97	-62.47%	44.45

BUSINESScontd....

						(Rs in lakhs)	BENCHMARK RATIOS	
BUSINESS RATIO	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020	BEST	WORST
Business Per Employee	100.58	102.27	-1.65%	99.28	1.31%	44.87	472.19	62.00
Profit Per Employee	0.60	2.32	-74.17%	1.33	-55.12%	2.48	4.00	-12.00
Profit Per Employee (Excl. Floating provision & COVID 19 Provision)	1.65	2.32	-28.88%	1.33	24.06%	2.48	4.00	-12.00
No. of Branches	209	179	16.76%	202	3.47%	220	987	129
No. of Employees	2104	1595	31.91%	1929	9.07%	2368	15947	1433

EARNINGS & KEY FINANCIAL INDICATORS

						(Rs in lakhs)
Interest Income	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020
Interest income on Advances	27,787.11	25,447.08	9.20%	21,010.40	32.25%	35,368.93
Interest income on Inter-Bank Deposit/ Placements	1,276.88	944.64	35.17%	907.07	40.77%	1,294.69
Interest income on Investmentts	1,479.79	1,050.38	40.88%	1,000.02	47.98%	925.00
Total Interest Income	30,543.78	27,442.10	11.30%	22,917.50	33.28%	37,588.61

EARNINGS & KEY FINANCIAL INDICATORS..... Contd

						(Rs in lakhs)
Interest Expenses	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020
Interest on Customer Deposits	4,825.59	1,076.36	348.32%	3,102.97	55.52%	5,484.05
Savings Deposits	1,209.57	75.71	1497.60%	756.12	59.97%	-
Time Deposits	2,836.39	608.34	366.25%	1,911.04	48.42%	-
Inter Bank Deposits	779.06	389.44	100.05%	435.38	78.94%	-
Other Deposits	0.57	2.87	-80.17%	0.43	33.01%	-
Interest on Inter Bank Borrowings (Incl. RBI's and FI's)	218.38	1,913.44	-88.59%	218.13	0.12%	8,817.73
Interest on Refinance	5,931.12	4,529.26	30.95%	4,630.42	28.09%	-
Interest on NCD	922.82	1,824.86	-49.43%	764.20	20.76%	-
Interest on Borrowings from other Institution	1,775.04	3,189.25	-44.34%	1,456.60	21.86%	-
Total Interest Expenses	13,672.96	12,533.18	9.09%	10,172.32	34.41%	14,301.78

EARNINGS & KEY FINANCIAL INDICATORS.. Contd...

				(%)	BENCHMARK RATIOS	
YIELD OF FUNDS	As on 31st March, 2020	As on 31st March, 2019	As on 31st December 2019	Budget as on 31-03-2020	BEST	WORST
Yield on Funds	15.89	16.98	16.29	19.20	19.74	9.03
Yield on Advances	21.93	22.13	22.30	-	-	-
Yield on Investments	6.05	6.37	6.11	-	-	-
Yield on Money at call and short notice	5.84	6.86	5.46	-	-	-

EARNINGS & KEY FINANCIAL INDICATORS.. Contd...

				(%)	BENCHMARK RATIOS	
COST OF FUNDS	As on 31st March, 2020	As on 31st March, 2019	As on 31st December 2019	Budget as on 31-03-2020	BEST	WORST
Cost of Funds	7.11	7.76	7.23	9.20	5.25	9.82
Cost of Saving Deposits	6.89	4.28	6.96	-	-	-
Cost of Term Deposits	8.36	8.36	8.14	-	-	-
Cost of Borrowings	10.12	10.51	10.26	-	-	-

EARNINGS & KEY FINANCIAL INDICATORS.. Contd....

						(Rs in lakhs)	BENCHMARK RATIOS	
Net Interest Income	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020	BEST	WORST
Net Interest Income	16,870.82	14,908.92	13.16%	12,745.18	32.37%	23,286.83	--	--
Total Interest Income	30,543.78	27,442.10	11.30%	22,917.50	33.28%	37,588.61	--	--
Total Interest Expenses	13,672.96	12,533.18	9.09%	10,172.32	34.41%	14,301.78	--	--
Net Interest Margin	8.77	9.23	--	9.06	--	10.00	12.60	3.58

EARNINGS & KEY FINANCIAL INDICATORS.. Contd....

					(Rs in lakhs)
Fee based Income	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)
Fee Income (Commission, Exchange & Brokerage)	1,247.84	1,218.21	2.43%	794.37	57.09%
Processing Fees	1,132.58	1,218.21	-7.03%	742.94	52.45%
Third Party Product Commission	115.26	-	-	51.43	124.12%
Profit on Sale of Investments	413.85	6.06	6732.89%	115.90	257.07%
Other Miscellaneous Income	304.78	43.82	595.47%	85.90	254.82%
Recovery & Write Off A/c	10.86	0.17	6199.12%	2.91	273.51%
Other Misc. Income	293.92	43.65	573.34%	82.99	254.17%
Total Fee Based income	1966.46	1,268.09	55.07%	996.16	97.40%

EARNINGS & KEY FINANCIAL INDICATORS.. Contd....

						(Rs in lakhs)
EFFICIENCY RATIO	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020
Total Operating Income	18,837.29	16,177.02	16.44%	13,741.34	37.08%	26,270.72
Total Operating Expenses	13,261.98	9,783.57	35.55%	9,830.20	34.91%	16,237.15
Efficiency Ratio (Cost to Income Ratio) (Excl. Depreciation)	1.50	1.74	--	1.48	--	1.68
Efficiency Ratio (Cost to Income Ratio) (incl. Depreciation)	1.42	1.65	--	1.40	--	1.62

EARNINGS & KEY FINANCIAL INDICATORS.. Contd....

						(Rs in lakhs)
OPERATING EXPENSES	As on 31st March, 2020	As on 31st March, 2019	YOY GROWTH (%)	As on 31st December 2019	QOQ GROWTH (%)	Budget as on 31-03-2020
Payment & Provision for Employees	7,736.69	5,171.37	49.61%	5,985.29	29.26%	8,546.75
Rent, Taxes & Lighting	909.10	729.99	24.54%	616.28	47.51%	856.12
Printing and Stationery	142.92	125.76	13.64%	107.45	33.02%	345.16
Advertisement and Publicity	379.29	196.87	92.66%	309.33	22.62%	804.00
Depreciation on Bank's property	711.39	464.92	53.01%	520.80	36.60%	568.02
Director's Fees's, Allowances & Expenses	18.75	10.16	84.59%	14.05	33.45%	4.00
Auditors fees and expenses	60.99	58.60	4.08%	46.75	30.45%	74.00
Law Charges	0.43	1.68	-74.23%	0.37	17.03%	1.80
Postage, Telegrams, Telephones, etc.	278.15	191.24	45.45%	171.23	62.45%	148.02
Repairs and Maintenance	347.17	170.03	104.18%	228.55	51.90%	385.00
Insurance	123.17	78.52	56.85%	41.16	199.22%	
IT Cost	900.22	1,193.77	-24.59%	648.97	38.72%	2,144.13
All Other Operating Expenses	1,653.71	1,390.65	18.92%	1,139.98	45.07%	2,238.31
TOTAL OPERATING EXPENSES	13261.98	9783.57	35.55%	9830.20	34.91%	16,115.32

REGULATORY & LIQUIDITY RATIOS

			(%)	BENCHMARK RATIOS
REGULATORY RATIOS	As on 31st March, 2020	As on 31st March, 2019	As on 31st December 2019	AS PER RBI NORMS
Liquidity Coverage Ratio	166	1830	337	80%
Leverage Ratio	16.94	19.16	18.17	4.50%
Statutory Liquidity Ratio	33.88	30.93	33.88	18.25%
Cash Reserve Ratio	8.20	11.25	5.42	4%

**THANK YOU
FOR SUPPORT & GUIDANCE**